



Department of Banking and Finance

2990 Brandywine Road, Suite 200

Atlanta, Georgia 30341-5565

770-986-1633

www.gadbf.org

Sonny Perdue
Governor

Robert M. Braswell
Commissioner

April 2, 2009

VIA CERTIFIED MAIL – 7005 1820 0006 4358 8139

Ms. Jackie Free
Transcontinental Lending Group, Inc.
401 Fairway Drive
Deerfield Beach, Florida 33432

ORDER TO CEASE AND DESIST

Pursuant to O.C.G.A. §7-1-1018(a), the Georgia Department of Banking and Finance ("Department") orders you, Jackie Free, to cease and desist from engaging in activities that are in violation of the Georgia Residential Mortgage Act, O.C.G.A. § 7-1-1000 et seq. During the course of an examination of Transcontinental Lending Group, Inc., the Department learned that you are a convicted felon. Please be advised that because you are a felon it is unlawful for you to be employed in the Georgia mortgage brokering or lending industry.

Georgia law prohibits a person from engaging in mortgage broker or lender activities unless that person is licensed by the Department or is acting within an applicable exemption. O.C.G.A. § 7-1-1002(a). The Department may not issue a license to a person that has been convicted of a felony. O.C.G.A. § 7-1-1004. There is an employee exemption. O.C.G.A. § 7-1-1001(11). However, you do not qualify for the employee exemption because Georgia law prohibits felons from being employed in the residential mortgage industry. O.C.G.A. § 7-1-1004.

This Order shall be final thirty days from the date of issuance. O.C.G.A. § 7-1-1018(a). However, within this thirty-day period you may provide the Department with documentation showing that you possess a license or qualify for an exemption. Should you have any questions concerning this matter, please contact Felicia Faison-Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

A handwritten signature in dark ink, appearing to read "R. Carnes", is written over a horizontal line.

Rod Carnes, CFE
Deputy Commissioner
Non-Depository Financial Institutions Division